



ENEOS

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ENEOS Corporation

Commencement of Sales of Carbon Offset Fuel

ENEOS Corporation (“ENEOS”) announces that it will begin selling carbon offset fuel^{*1} using carbon credits.

Specifically, fuel that uses carbon credits to offset CO₂ emissions throughout the entire life cycle of the supply chain, from mining to combustion, will be sold to corporate customers in the manufacturing and transportation industries.

The credits granted will be J-Credits and voluntary credits^{*2} that have been procured or created internally. Voluntary credits are only eligible if they have been inspected for quality according to the company’s guidelines based on international standards.

In addition, with the aim of further enhancing reliability, ENEOS underwent an inspection by the international third-party organization, Nippon Kaiji Kyokai (ClassNK), which confirmed the validity of the calculations and operational system procedures, and obtained third-party certification. The CO₂ emissions offset for the certification were based on values from a commonly used database^{*3} in Japan. However, in the future, they will be linked to actual values calculated by the CFP management system^{*4} currently being developed by ENEOS.

Furthermore, ENEOS will consider sales at affiliated exclusive distributors in the future.

In the ENEOS Group’s Long-Term Vision to 2040, the company is taking on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society, and has drawn up a concrete roadmap for this in the form of its Carbon Neutrality Plan. In the transition toward a carbon-neutral society, ENEOS will contribute to the reduction of greenhouse gas emissions in society as a whole by developing offset fuels using high-quality carbon credits.

*1 Sales of gasoline, kerosene, diesel, A fuel oil, C fuel oil, jet fuel, and bunker fuel

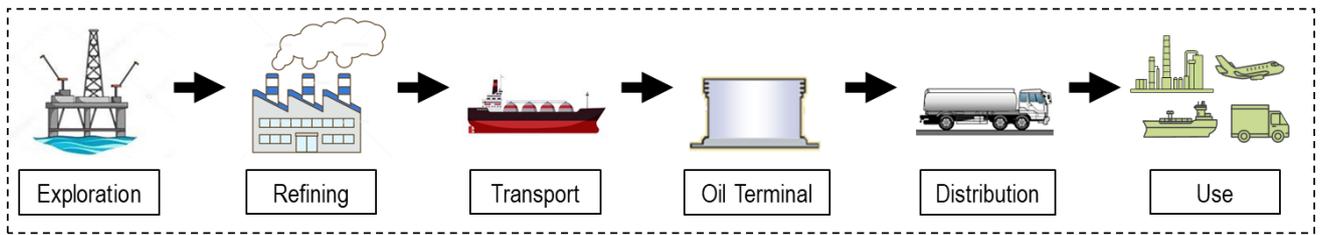
*2 Credits issued by private institutions that can be used for voluntary emission reduction initiatives by companies

*3 National Institute of Advanced Industrial Science and Technology IDEA Ver. 3.2

*4 The carbon footprint of products is an indicator of the CO₂ emissions equivalent to the sum of all GHG (greenhouse gas) emissions throughout the entire life cycle of a product, from the procurement of raw materials through to disposal and recycling.

[Link](#): “A first in the domestic petroleum industry - Joint study launched on per-product CFP calculations and development of entity-level GHG emission management system” (released on March 2023)

<Overview of Carbon Offset Fuels Supply Chain>



ENEOS procures and internally creates carbon credits and supplies fuel that offsets CO2 emitted over the entire fuel oil life cycle.