

March 22, 2024
DS Dansuk Co., Ltd.
ENEOS Corporation
HMLP Co., Ltd.
NOMURA JIMUSHO, INC.
Yoshikawa Yushi Co., Ltd.
Sapporo Yushi Co., Ltd.

Cooperation for Biofuels and Feedstocks between Japan and South Korea

DS Dansuk Co., Ltd. (“Dansuk”), ENEOS Corporation (“ENEOS”), HMLP Co., Ltd. (“HMLP”), Nomura Jimusho, Inc. (“Nomura Jimusho”), Yoshikawa Yushi Co., Ltd. (“Yoshikawa Yushi”) and Sapporo Yushi Co., Ltd. (“Sapporo Yushi”) announced today that they entered into a Memorandum of Understanding (“MOU”) on January 11, 2024 designed to consider collaboration towards biofuels and feedstocks between Japan and South Korea.

The objective of this MOU is to jointly aim for the realization of a carbon-neutral society. Specifically, a joint study including on feedstock supply (used cooking oil, tallow, etc.) for the sustainable aviation fuel (“SAF”) production plant (Wakayama Plant) that ENEOS is commercializing, establishment of a feedstock hub* for the Wakayama Plant, and supply of biofuels by leveraging the supply chain and knowledge of each company.

Dansuk is contributing to carbon reduction by producing eco-friendly bioenergy such as biodiesel and is currently constructing HVO pretreatment facilities to produce SAF, aiming to complete them in the second half of this year. Dansuk plans to actively explore strategies to produce eco-friendly energy as an opportunity for this collaboration.

In the ENEOS Group’s Long-Term Vision, ENEOS states that it will take on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. As a part of this effort, ENEOS is building an integrated system for SAF, from feedstocks procurement to in-house manufacturing and sales. Taking the opportunity of this collaboration, ENEOS will promote the development of a supply chain for the stable procurement of feedstocks together with Dansuk, HMLP, Nomura Jimusho, Yoshikawa Yushi, and Sapporo Yushi.

HMLP

A trading company that has a range of experience and achievements in export and import of oils &

fats and related products from/to Japan. Utilizing its expertise, HMLP is responsible for the stable procurement of waste cooking oil both from domestic and international sources.

Nomura Jimusho

Nomura Jimusho’s management philosophy is to help people develop unique ideas, creating new value that contributes to society. The company is committed to business practices that contribute to the development of a sustainable society. Utilizing its expertise in raw material procurement, Nomura Jimusho is responsible for the stable procurement of waste cooking oil both from domestic and international sources.

Yoshikawa Yushi

Yoshikawa Yushi specializes in the collection and recycling of waste cooking oil and aims to achieve a sustainable society through the circulation of resources. The company is responsible for the collection and refining of waste cooking oil domestically.

Sapporo Yushi

Since establishment in 1990, Sapporo Yushi has had over 30 years of extensive experience and a proven track record in the collection of waste cooking oil. The company is responsible for the collection and refining of waste cooking oil domestically, primarily in Hokkaido.

We will continue to collaborate in order to contribute to the realization of a carbon-neutral society.

*An intermediate site for optimization of logistics for feedstock procurement, quality, sustainability and traceability management, aggregation, and supply of feedstocks.

【Overview of Dansuk】

Company Name	DS Dansuk Co., Ltd.
Establishment	July 1, 1965
Representative	Han, Seung-uk & Kim, Jong-woan
Location	165, Hyeomnyeok-ro, Siheung-si, Gyeonggi-do, Republic of Korea
Capital	139.7 billion won (2022)
Business	Bioenergy business – biodiesel, bio-heavy oil, bio marine fuel Battery recycle business – secondary battery materials (LIB), pure copper, brass, cupronickel, Plastic recycling business – PCR plastic, engineering plastic (EP)
Shareholder	40.64% owned by Han, Seung-uk and another one & 59.36% owned by the others. (2023)

【Overview of ENEOS】

Company Name	ENEOS Corporation
Establishment	May 10, 1888
Representative	Miyata Tomohide
Location	1-1-2 Otemachi, Chiyoda-ku, Tokyo
Capital	30 billion yen
Business	Refining and sales of petroleum products (gasoline, kerosene, lubricating oil, etc.) Gas import and sales Manufacturing and sales of petrochemical products, etc. Electricity/hydrogen supply
Shareholder	100% owned by ENEOS Holdings Co., Ltd.

【Overview of HMLP】

Company Name	HMLP CO., Ltd.
Establishment	July 30, 2010
Representative	Nakamura Hideyuki
Location	2-50-1 Higashi-Ikebukuro, Toshima-Ku, Tokyo
Capital	10 million yen
Business	International trading of oils and fats related feedstock and products

【Overview of Nomura Jimusho】

Company Name	Nomura Jimusho, INC.
Establishment	Incorporated in July,1964 (Established in 1933)
Representative	Nomura Shoji
Location	1-2-9 Nishi Shimbashi, Minato-ku, Tokyo
Capital	Paid-in Capital 100 million yen; 200,000 Shares
Business	Import and sale of specialty chemical products Import and sale of catalysts for petroleum refining

【Overview of Yoshikawa Yushi】

Company Name	Yoshikawa Yushi Co., Ltd.
Establishment	January,1975
Representative	Yoshikawa Chifuku
Location	3845-3 Hikoma-cho, Sano-shi, Tochigi
Capital	40 million yen
Business	Waste cooking oil collection, refining, and recycling services

【Overview of Sapporo Yushi】

Company Name	Sapporo Yushi Co., Ltd.
Establishment	July 30, 1990
Representative	Chiba Yusuke
Location	3-522-6, Zenibako, Otaru-shi, Hokkaido
Capital	10 million yen
Business	Waste cooking oil collection, refining, and recycling services