

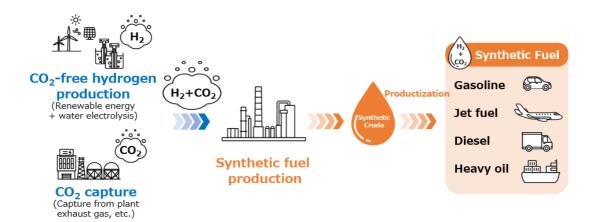
May 31, 2024 ENEOS Corporation

ENEOS Joins the eFuel Alliance

ENEOS Corporation (Representative Director, President: Yamaguchi Atsuji; "ENEOS") announces that it has joined the eFuel Alliance^{*1}, an international group that aims to promote synthetic fuels^{*2}, on May 30, 2024.

ENEOS has set the ENEOS Group Long-Term Vision as fulfilling its current responsibility of providing a stable supply of energy and materials while also continuing to fulfill this responsibility in the future through energy transition, toward achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. It is undertaking businesses in next-generation energy, including synthetic fuels and hydrogen.

<Synthetic fuel production process>



Besides information collection and opinion exchange related to synthetic fuels, ENEOS anticipates that joining the eFuel Alliance will also lead to initiatives for the spread of synthetic fuels in Japan, and it will carry out initiatives toward the realization of a carbon-neutral society.

*1 About the eFuel Alliance

The eFuel Alliance is a group that aims to establish and promote carbon-neutral fuels (climate-neutral synthetic fuels)—which contribute toward preventing global warming—and bring them into use worldwide. Members include companies and groups from various industries, such as the petroleum industry, the automotive and



automotive supplier industry, the mechanical and plant engineering industry, the aviation and maritime industry, the chemical industry, as well as the energy sector.

The eFuel Alliance's official website: https://www.efuel-alliance.eu/

*2 About synthetic fuels

Synthetic fuels are carbon-neutral fuels that can reduce CO2 emissions throughout the entire product life cycle from production of raw materials to use of the products as it uses hydrogen derived from renewable energy sources ("CO2-free hydrogen") and CO2 as raw materials.

*3 About ENEOS joining the eFuel Alliance

The eFuel Alliance's press release about ENEOS's membership: Press - eFuel Alliance (efuel-alliance.eu)