

January 9, 2020

Business Operations of New Lubricants Sales Entity to Start in the Republic of the Philippines

JXTG Nippon Oil & Energy Corporation (President: Katsuyuki Ota, “JXTG”) is pleased to announce that it has newly established a lubricants sales entity, JX Nippon Oil and Energy Philippines Corporation, in the Republic of the Philippines for the purpose of expanding its lubricants business in local markets. Business operations of the new sales entity began in January 2020.

The Republic of the Philippines is an attractive market with increasing motorization due to an expected annual population growth of around 2% and a steady GDP growth rate of around 6%. In addition, JXTG has been accumulating business knowledge and information through market research and sales support for its distributor business in the Philippines since it set up its representative office in Manila in May 2016. The new sales entity will take the remaining tasks, aim to meet its customers’ needs in a prompt manner as well as build and improve a nationwide delivery network, and further increase our sales, including our private-brand products, “ENEOS Oil” to Japanese and local customers.

As of January 2020, JXTG has a worldwide network of 10 blending sites of our own and 31 sales offices. We will continue to take a proactive approach toward economically emerging markets, especially in Asia, and make efforts to expand our business.

Company Overview of JX Nippon Oil and Energy Philippines Corporation

Location	Makati City, Republic of the Philippines
Establishment	October 2019
Capital	Approx. 361 million yen
Capital structure	80% owned by JXTG 10% each owned by the chairman and president of our distributor
Representative	Kazumasa Imai (general manager of JXTG Manila representative office)
Business Activities	Import and sales of lubricant products in the Philippines

Annex: JXTG's lubricants' worldwide network (as of January 2020)



JXTG's lubricants' worldwide network (as of January 2020)

Regions, Countries		JXTG's group companies	Establishment	Share	Main Purpose	JXTG's blending sites (10 sites)	JXTG's sales offices (31 sites)
Asia	China	JX Nippon Oil & Energy (Shanghai) Corporation	January, 2004	100%	Sale	—	Shanghai Beijing Guangzhou
		TIANJIN NISSEKI LUBRICANTS & GREASE Co., Ltd.	September, 1995	40%	Manufacture and Sale	Tianjin	Tianjin Wuhan Guangzhou
		SHANXI JAPAN ENERGY LUBRICANTS Co.,Ltd.	July, 1994	90%	Manufacture and Sale	Yangquan	Taiyuan
		JX NIPPON OIL & ENERGY (GUANGZHOU) LUBRICANTS CORP.	May, 2005	93%	Manufacture and Sale	Guangzhou	Guangzhou
	Korea	Michang Oil IND. CO., LTD.	September, 1994 (investment)	10%	Manufacture and Sale	Busan Ulsan	Seoul
		Yubase Manufacturing Asia Co., Ltd.	September, 2010	30%	Manufacture	Ulsan	—
	Indonesia	PT. Nippon Oil Indonesia	November, 2009	100%	Sale	—	Jakarta
		PT. JX Nippon Oil & Energy Lubricants Indonesia	December, 2010	80%	Manufacture	Cikarang	—
	Singapore	JX Nippon Oil & Energy Asia Pte. Ltd.	July, 1980	100%	Sale	—	Singapore
		ENEOS ItalSing Pte. Ltd.	October, 2008 (investment)	55% (owned by JX Nippon Oil & Energy Asia Pte. Ltd.)	Manufacture	Singapore	—
	Thailand	JX Nippon Oil & Energy (Thailand) Ltd.	January, 1995	100%	Sale	—	Bangkok
	Vietnam	JX Nippon Oil & Energy Vietnam Co., Ltd.	September, 2012	100%	Manufacture and Sale	Hai-phong	Ho Chi Minh Hanoi
	Taiwan	Taiwan Nisseki Co., Ltd.	November, 1988	70%	Sale	—	Kaohsiung
Philippines	JX Nippon Oil and Energy Philippines Corporation	October, 2019	80%	Sale	—	Makati	
India	JX NIPPON TWO LUBRICANTS INDIA PRIVATE LIMITED	August, 2014	50%	Sale	—	Gurgaon Mumbai Chennai Bhubaneswar Hyderabad	
North and South America	USA	JX Nippon Oil & Energy USA Inc.	January, 1960	100%	Manufacture and Sale	Alabama	Chicago Los Angeles
	Mexico	JX Nippon Oil & Energy Mexico S.A. de C.V.	January, 2015	100%	Sale	—	Mexico city
	Brazil	JX Nippon Oil & Energy do Brasil Comércio de Lubrificantes Ltda.	October, 2008	100%	Sale	—	Sao Paulo
Europe	UK	JX Nippon Oil & Energy Europe Ltd.	June, 1999	100%	Sale	—	London Prague
	Turkey	JX Nippon Oil & Energy Petrolleri Limited Sirketi	October, 2008	100%	Sale	—	Istanbul
	Russia	JX Nippon Oil & Energy (RUS), LLC	May, 2010	100%	Sale	—	Moscow
Middle East	UAE	JX Nippon Oil & Energy Middle East & Africa FZE	July, 2011	100%	Sale	—	Dubai
Africa	South Africa	JXTG Nippon Oil & Energy Corporation Johannesburg Office	April, 2014	JXTG's representative office	Market research	—	Johannesburg