



June 8, 2021

Establishment of EV Business Development Department

ENEOS Corporation (President: Ota Katsuyuki; “ENEOS”) announces its decision to establish the EV Business Development Department effective July 1, 2021 in order to further study and expand its electric vehicle (EV and PHV*) business.

ENEOS set out a business strategy of expanding next-generation energy supply and community services in the Group’s Long-Term Vision to 2040 and aims to build an “ENEOS Platform” (see next page) to comprehensively provide mobility- and lifestyle-related services at nationwide service stations (“SS”) while supplying petroleum products and a range of other required types of energy such as electricity, gas, and hydrogen.

As part of this strategy, ENEOS has been studying new businesses, including expansion of an electric vehicle charging network using SS, in anticipation of the growth of electric vehicles. ENEOS has decided to establish a specialized organization focusing on the study of electric vehicles and development of related businesses.

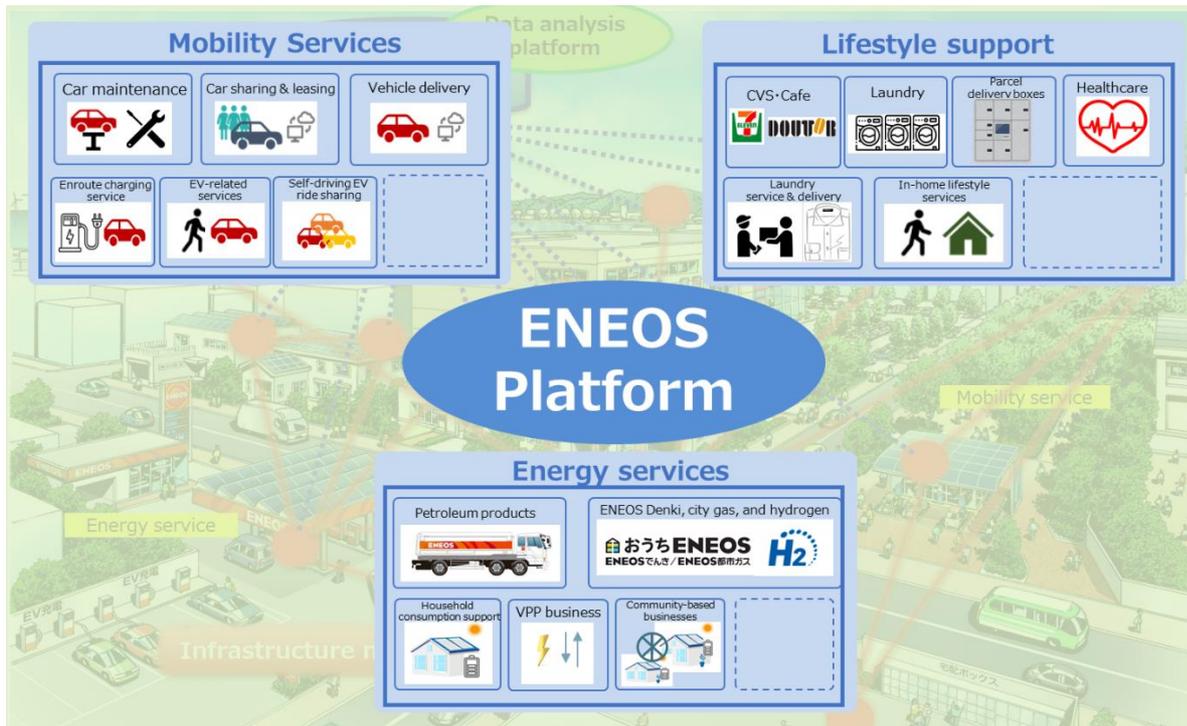
Going forward, the EV Business Development Department will take the lead in studying the development of related services, such as basic charging (charging at home, etc.) through ENEOS Denki power supply, and route charging (enroute charging) business that utilizes ENEOS’s network of 13,000 SS nationwide, one of its strengths. The department will also study leasing, sharing, and maintenance of electric vehicles.

Overview of New Organization

1. Name : EV Business Development Department
Existing EV-related businesses of the Business Design & Development Department and the Power & Gas Marketing Department to be incorporated into the new organization
2. Date of establishment : July 1, 2021
3. Roles of new organization
 - : Study EV-related business strategies
 - : Develop policies and plans for the basic and route charging businesses
 - : Develop businesses such as EV sharing, leasing, and maintenance
 - : Develop and manage systems and charging facilities for the route charging business
 - : Develop and operate new services for the basic charging business

* PHV: plug-in hybrid vehicle

Overview of ENEOS Platform (Next-Generation Energy Supply and Community Services)



Initiatives in Electric Vehicle-Related Businesses

