



June 10, 2021
ENEOS Corporation

Our First Participation in a Solar Power Generation Business in Australia

ENEOS Corporation (headquarters: Tokyo, Japan; President: Ota Katsuyuki; "ENEOS") announces that it will participate in a large-scale solar power generation business in Queensland, Australia.

ENEOS acquired 100% of the shares of Edenvale Solar Park Pty Ltd, which will operate the plant, from DPI Solar 3 Pte Ltd (headquarters: Singapore; CEO: Kaneto Kazuomi; "DPI") through Sapphire Energy Pty Ltd, which is a joint venture with Sojitz Corporation (headquarters: Tokyo, Japan; Representative Director, President and CEO: Fujimoto Masayoshi; "Sojitz"). Construction began in June 2021.

This will be the first time ENEOS has developed a solar power generation business in Australia. The project has been under development since 2019 with DPI and Sojitz, a partner in the ongoing offshore wind power project in Taiwan. The module capacity of the newly constructed power plant will be 204 MW (ENEOS proportional capacity: 102 MW), the largest solar power plant for ENEOS. 70% of the power generated at the plant will be supplied to a local electricity retailer at a fixed price.

The site is located about 300 kilometers west of Brisbane, the state capital of Queensland. The climate of Queensland in general is said to be suitable for the solar power business due to its abundant solar radiation. The state government is targeting zero emission by 2050, and further expansion of renewable energy is expected in the state.

In the Long-Term Vision to 2040, ENEOS Group sets forth achievement of carbon neutral status in our own CO₂ emissions. As part of our efforts to achieve this goal, ENEOS continues to work toward the expansion of renewable energy businesses in Japan and overseas, and aims to increase its generation capacity to over 1 GW by FY2022. This project is one of the initiatives to achieve the goal.

ENEOS is also striving to establish a supply chain for CO₂-free hydrogen in Australia. To establish the supply chain, ENEOS continues to gain expertise in renewable energy development in Australia.

This initiative is consistent with United Nations Sustainable Development Goals (SDGs) 7. Affordable and clean energy, 11. Sustainable cities and communities, and 13. Climate action. ENEOS is contributing to the realization of a low-carbon, recycling-oriented society through the supply of environmentally conscious energy, including renewable energy.

Note: Our strategy (expansion of renewable energy) is consistent with the following United Nations Sustainable Development Goals (SDGs).



Overview of the solar power generation facility

Business company	Edenvale Solar Park Pty Ltd
Location	Queensland, Australia
Land area	Approximately 428 hectares (4.3 square kilometers)
Investors	Sapphire Energy Pty Ltd (Sojitz/ENEOS* 50% JV) *Investment through ENEOS Australia (100%-owned subsidiary of ENEOS Corporation)
Sole mandated lead arranger / underwriter	Natixis (headquarters: France)
EPC contractor	Gransolar Construction Australia Pty Ltd (headquarters: Spain)
Generation capacity (ENEOS proportional capacity)	204 MW (102 MW)
Planned start of operation	Second half of FY2022

Site location

