



ENEOS Commences Operation of Electric Vehicle Charging Service Business Taken Over from NEC Corporation

ENEOS Corporation (President: Saito Takeshi; “ENEOS”) announced that it has signed an agreement with NEC Corporation (President and CEO Morita Takayuki; “NEC”) for the transfer of an electric vehicle (EV) charging service business—which uses EV charging facilities operated by NEC—and commenced the operation of approximately 4,600 units of EV chargers*¹.

Aiming for carbon neutrality by 2050, the Government of Japan has set a policy for electric vehicles to make up 100% share of new vehicle sales by 2035 to encourage the spread of electric vehicles*². In terms of infrastructure, a target has been set to install 30,000 EV quick chargers and 120,000 EV chargers by 2030.

ENEOS is developing and enhancing Next-Generation Energy Supply and Community Services toward achieving the Group’s Long-Term Vision to 2040. Seeing this change in the environment toward encouraging the spread of electric vehicles as an opportunity, ENEOS has been studying cooperation with NEC—which operates and manages approximately 6,100 EV chargers as well as conducts system operation for these chargers—regarding EV charging network expansion and the creation of new related services.

ENEOS and NEC have reached an agreement that ENEOS will conduct the operation and management of EV chargers have been deployed by NEC, while NEC continues to provide the EV charger operation and management system. ENEOS has taken over the operation of approximately 4,600 EV chargers. Discussions will continue to be carried out for ENEOS to take over all EV chargers being deployed by NEC and for the creation of new services.

ENEOS will promote the expansion of its EV charging network through route charging business taking into consideration the spread of electric vehicles in the future.

<Route charging business>

- ENEOS will consider the expansion of its quick/standard EV charger network through service stations and cooperation with other companies
- Plan for installation of quick EV chargers (plan for standard EV chargers currently being studied)

Target fiscal year	Planned installation units
Fiscal 2025	At least 1,000 units
Fiscal 2030	Several thousand to 10,000 units

Through the EV business, ENEOS will contribute toward achieving the Sustainable Development Goals (SDGs) “7. Affordable and clean energy”, “9. Industry, innovation and infrastructure”, and “13. Climate action”.

*1 Standard chargers (including some quick chargers); scope of standard and quick charging as given below

Quick charging: Charging within short periods of time at destinations such as expressway service areas and public facilities (10 kW or more)

Standard charging: Charging when parked for long periods of time, mainly in places such as home and leisure facilities (less than 10 kW)

*2 Collective term for electric vehicles, hybrid vehicles, plug-in hybrid vehicles, and fuel cell vehicles