



January 24, 2023

ENEOS Corporation

Start of Commercial Operation of Cutlass Solar for Solar Power Business in the US

ENEOS Corporation (President: Saito Takeshi; "ENEOS") announces that it has started commercial operation of Cutlass Solar (the "Plant") for the solar power business in Texas, USA, which ENEOS invested in and has participated in since April 2021 jointly with Fuyo General Lease Co., Ltd. (President and CEO: Oda Hiroaki; "FGL") and Advanced Power AG (headquarters: Zug, Switzerland; CEO: Thomas E. Spang; "AP").

ENEOS is actively developing the power generation business, focusing on renewable energy in Japan and overseas to realize the Group's Long-Term Vision to 2040, which includes contributions to the development of a low-carbon, recycling-oriented society. As we announced* in April 2021, the plant is a large-scale solar power plant with a generation capacity of 140 MW and our first solar power business in the US.

In the US, the introduction of renewable energy is accelerating against the background of the enactment of the Inflation Reduction Act, which supports investments in measures to address climate change. Power generated at the plant will be supplied to the market via ERCOT (Electricity Reliability Council of Texas, an organization that operates Texas' electric grid and market).

ENEOS will continue to actively promote the supply of environmentally friendly energy, particularly renewable energy, and contribute to realizing a decarbonized, recycling-oriented society, which is consistent with Sustainable Development Goals (SDGs) of the United Nations, namely Goals 7 (affordable and clean energy), 11 (sustainable cities and communities), and 13 (climate action).

Outline of Cutlass Solar

Name	Cutlass Solar
Location	Fort Bend County, Texas, USA
Nameplate capacity (ENEOS proportional capacity)	Approximately 140 MW (Approximately 70 MW)
Land area	Approximately 700 acres (2.8 square kilometers)
Investors	ENEOS, FGL, AP
Business company	Cutlass Solar LLC
Start of operation	January 24, 2023

The completed Cutlass Solar



* [Participation in Solar Power Business in the US](#) published on April 30, 2021