



## **Ampol and ENEOS Partner to Explore Advanced Biofuels Production in Queensland**

Sydney/Tokyo, Thursday 23 March 2023 – Ampol Limited (Ampol) and ENEOS have today announced the signing of a Memorandum of Understanding (MoU) to explore the production of advanced biofuels at the Lytton refinery in Brisbane, Australia.

The parties have also executed a separate MoU with the Queensland Government and will continue to engage with the state as work progresses to discuss investment and project development as part of the Queensland Biofutures 10-Year Roadmap.

Ampol and ENEOS will jointly explore the feasibility of delivering an advanced biofuels manufacturing facility with the capacity to generate up to 500 million litres of sustainable aviation fuel (SAF) and renewable diesel annually.

Initial work will consider the use of agricultural, animal and other waste feedstocks prevalent in the Queensland market and seek to leverage the use of existing refinery manufacturing and distribution infrastructure to produce biofuels for domestic use and for the export market where possible.

The project will leverage each company's strengths, bringing Ampol's existing refining and distribution infrastructure and knowledge about Australia's aviation and broader transport fuels market, together with ENEOS' expertise in refining technology, energy transition and leadership in the Japanese aviation and broader transport fuels market.

Ampol's Managing Director and CEO, Matt Halliday, said Ampol is committed to supporting the development of a biofuels value chain in Australia and to partnering with likeminded organisations to help drive innovation in future energy.

"Biofuels and synthetic fuels have an important role to play in energy transition, particularly in hard to abate areas such as aviation, and heavy industrial sectors like mining. These are important market segments for Ampol. As we continue our work to build new solutions for customers, we are excited to partner with a global leader like ENEOS to further assess opportunities to repurpose our existing infrastructure and build new supply chains."

Matt continued, "Lytton has a large and highly skilled workforce, and existing manufacturing infrastructure and capabilities that can be leveraged to deliver these future fuels. Lytton is also located next to a key demand centre, and to the Brisbane River, presenting an opportunity to become an energy hub that can serve major parts of the Queensland economy."

ENEOS' Representative Director President, Saito Takeshi, said ENEOS looks forward to contributing to decarbonising the aviation industry in the Asia-Pacific region, including Australia and Japan, through the realisation of value chains and stable supply of biofuels, especially SAF.

"Integrated supply chains – from feedstocks to manufacturing and distribution infrastructure – will be critical to the development of a successful and sustainable biofuels industry. Queensland is uniquely positioned given the availability of high-quality feedstocks from established industries. In addition, the location of Ampol's manufacturing and distribution assets provides a great platform from which to explore SAF production.

"We are honoured to work with an excellent company like Ampol to jointly consider the best way for SAF production by together bringing the best out of Australia's SAF production potential."

Initial work on the project will include exploring potential counterparties in Queensland to provide feedstock and demand for product offtake. Ampol and ENEOS will also work with the Queensland Government as part of its strategy to attract clean energy investment.

Deputy Premier Steven Miles said the project was another exciting step towards Queensland becoming a clean energy powerhouse.

“Queensland’s Energy and Jobs plan sets out our path to a low emissions future. As part of decarbonisation, the Government is working to set Queensland up as the leading location for the production of green jet fuels. We know the world is moving into a low emissions future and there has been a significant increase in demand for low carbon aviation fuel.

“Queensland is recognised internationally as one of the best locations for a SAF supply chain due to our rich supply of feedstock and manufacturing strengths. This project has the potential to unlock significant benefits for our economy by generating good, skilled jobs and opening export opportunities in a new industry. The Queensland Government’s plan is to establish SAF refineries across the state and position ourselves as one of the world’s best SAF suppliers.”

Ampol and ENEOS will also consider opportunities for engagement with the Japanese Government’s strategy to invest in projects that can support the country to achieve carbon neutrality by 2050. In Japan, SAF is expected to be an effective way to reduce emissions, with the Ministry of Land, Infrastructure, Transport and Tourism setting a target of 10% SAF use to be achieved by 2030.

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### **About Ampol**

Ampol is an independent Australian company and the leader in transport fuels in Australia and through its acquisition of Z Energy, in New Zealand. We supply Australia’s largest branded petrol and convenience network as well as refining, importing and marketing fuels and lubricants. We have a deep history spanning over 120 years and are listed on the Australian Securities Exchange (ASX) (primary listing) and New Zealand Exchange (NZX) through a foreign exempt listing.

Ampol supplies fuel to approximately 110,000 business and SME customers in diverse sectors across the Australian and New Zealand economies, including defence, mining, transport, marine, agriculture, aviation and other commercial and industrial sectors. Across our Australian and New Zealand retail networks, we serve approximately four million customers every week with fuel and convenience products.

Our ability to service our broad customer base is supported by our robust supply chain and strategic infrastructure positions. In Australia that includes 15 terminals, 6 major pipelines, 53 wet depots, 1,824 Ampol branded sites (including 645 company-controlled retail sites) and one refinery located in Lytton, Queensland. In New Zealand that includes 9 terminals and 526 sites (includes Z Energy and Caltex branded sites). This network is supported by over 9,300 people across Australia, New Zealand, Singapore and the United States of America (USA).

### **About ENEOS**

ENEOS Group is the largest oil company in Japan headquartered in Tokyo, Japan. The Group has developed businesses in the energy and non-ferrous metals segments, from upstream to downstream.

The Group’s envisioned goals for 2040 are: becoming one of the most prominent and internationally competitive energy and materials company groups in Asia, creating value by transforming our current business structure, and contributing to the development of a low-carbon, recycling-oriented society with the pursuit of the carbon-neutral status in its own CO<sub>2</sub> emissions.

ENEOS Corporation, one of the principal operating companies in the Group, is contributing to achievement of the Group’s envisioned goals through a broad range of energy businesses.

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