NEWS RELEASE



February 21, 2025 ENEOS Corporation

ENEOS Selected for the "Support Project for Sustainable Aviation Fuel (SAF) Production and Supply Chain Development"

~Utilizing Subsidies for the Production of SAF at the Wakayama Plant~

ENEOS Corporation (President: Yamaguchi Atsuji) has been selected for the Ministry of Economy, Trade and Industry's (METI) "Support Project for Sustainable Aviation Fuel (SAF) Production and Supply Chain Development," which supports initiatives to expand the production and supply of SAF.

The initiative selected involves the introduction of large-scale SAF production facility and the modification of existing facility at the ENEOS Wakayama Plant. The facility under consideration is expected to produce approximately 300,000 tons (400,000 KL) of SAF per year from FY2028 onwards, together with bio-naphtha and bio-diesel fuel fractions as byproducts. Its feedstock will include used cooking oil, animal fat, and other wastes and byproducts.

As stated in the ENEOS Group's Long-Term Vision, ENEOS is taking on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. As part of this effort, ENEOS is moving forward with this initiative to build an integrated system for SAF, from raw materials procurement to in-house manufacturing and sales. ENEOS will utilize subsidies from METI to early develop the highly competitive mass production of and a supply chain for SAF in Japan, as well as contribute to the decarbonization of society, starting with the aviation industry.

[Reference]

(Released on February 21, 2025) ENEOS and Mitsubishi to Conduct Front End Engineering Design for Sustainable Aviation Fuel (SAF) Production at the Wakayama Plant

https://www.eneos.co.jp/english/newsrelease/2024/pdf/20250221_01.pdf

(Released on April 18, 2022) Joint Feasibility Study on the Commercialization of Sustainable Aviation Fuel

https://www.eneos.co.jp/english/newsrelease/2022/pdf/20220418 01.pdf