



March 25, 2025  
ENEOS Corporation

### Commencement of Restructuring of Petroleum Production and Supply Network

ENEOS Corporation (President: Yamaguchi Atsuji) announces that it has decided to phase out the production of lubricants and fuels at its Yokohama Plant (plant manager: Akita Masatoshi; Yokohama City, Kanagawa Prefecture), which produces lubricants and others, from January 2026 to March 2028.

In the Third Medium-Term Management Plan, ENEOS set a goal to establish a solid earnings base, and it is striving to strengthen the competitiveness of the entire supply chain in petroleum refining and marketing as one of its base businesses, with safe operations and a stable supply of energy as the major premises.

As a result of comprehensive consideration of various environments surrounding the petroleum refining and marketing business, including the structural decline of domestic demand for petroleum products and severe international competition mainly in Asia, ENEOS has determined that there is an urgent need to restructure the production and supply network of its refineries and plants. ENEOS is considering relocating the production of lubricants at the Yokohama Plant to its existing production sites.

In the ENEOS Group Long-Term Vision, ENEOS has set forth the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. ENEOS will continue to strive for safe operations based on the premise of stable supply.

#### <Overview of Yokohama Plant>

Location	: 3-390, Koyasudori, Kanagawa-ku, Yokohama-City, Kanagawa Prefecture
Commencement of operations	: 1922
Plant manager	: Akita Masatoshi
Employees	: 85 (as of March 1, 2025)
Site area	: 380,000m <sup>2</sup>
Lubricant production capacity	: 126,000 kiloliters per year
Grease production capacity	: 3,900 tons per year