NEWS RELEASE



August 12, 2025

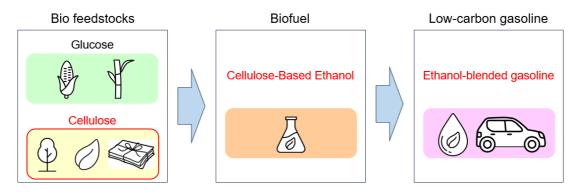
ENEOS Initiates a partnership to supply E10 to SUPER FORMULA Blending Domestically Produced Cellulose-Based Ethanol

ENEOS Corporation ("ENEOS") is pleased to announce that it has signed a letter of intent with Japan Race Promotion Inc. ("JRP") and the Research Association of Biomass Innovation for Next Generation Automobile Fuels ("raBit") to supply low-carbon gasoline (E10) for the 2026 season of the Japanese Formula Championship ("SUPER FORMULA").

On the day before the 2025 SUPER FORMULA Rd.8 Tohoku Tournament, held in Miyagi Prefecture on August 9 and 10, a press conference and facility tour attended by representatives from the three companies was conducted at the headquarters of raBit, a Japanese research association that focuses on researching bioethanol fuel production based in Okuma Town, Fukushima Prefecture, which is a region working on recovery from the Great East Japan Earthquake. ENEOS will design and supply domestically produced cellulose-based ethanol produced by raBit as low-carbon gasoline(E10) that can withstand racing conditions, and JRP will carry out test runs starting in September of this year to begin preparations for use in the 2026 season.

<Cellulose-Based Ethanol>

Bioethanol is produced by fermenting glucose found in corn and sugarcane, as well as fibers (cellulose) from non-food plants such as herbaceous plants, pulp, and wastepaper. The plants used as raw materials absorb CO2 from the atmosphere, making ethanol an environmentally friendly biofuel. In particular, Cellulose-Based Ethanol is expected to be a more environmentally friendly next-generation biofuel because the raw materials do not compete with food sources and waste can be effectively utilized.



Ethanol-blended gasoline, which is a mixture of gasoline derived from existing fossil fuels and

bioethanol, is a next-generation low-carbon gasoline that is attracting attention in the automotive field. The 7th Strategic Energy Plan, which was approved by the Cabinet in February 2025, also indicates the potential of this fuel. And public and private sectors are working together to create a conducive environment. Through utilizing its long-standing technical expertise in fuels to supply E10 blended with domestically produced cellulose-based ethanol at the 2026 SUPER FORMULA, ENEOS will contribute to raising awareness of low-carbon gasoline in Japan and advancing low-carbon fuel technology.

As stated in the Long-Term Vision, the ENEOS Group aims to achieve both a stable supply of energy and materials and the realization of a carbon-neutral society, based on its commitment of "Supporting 'today's normal,' taking the leading for 'tomorrow's normal.'" ENEOS will continue to promote a variety of energy transition initiatives, including those for next-generation fuels that are expected to contribute to a carbon-neutral society.

<Japan Race Promotion (JRP)>

JRP is a company that operates the Japanese Formula Championship (SUPER FORMULA), the fastest automobile race in Japan, boasting speeds second only to F1 and exceeding 300 km/h. In 2022, as Japan's top Formula series marked its 50th anniversary, the company launched the "SUPER FORMULA NEXT50" project aimed at creating a sustainable motorsports industry. By positioning SUPER FORMULA as a testing ground for technological development in mobility and entertainment, the company is advancing initiatives toward realizing a carbon neutral society.

What is Japan Race Promotion? | SUPER FORMULA Official Website

<Research Association of Biomass Innovation for Next Generation Automobile Fuels (raBit)>
raBit is a consortium of 7 companies that share the desire to contribute to carbon neutrality by making use of internal combustion engine technology. They are researching technologies on how to produce cellulose-based ethanol efficiently, which uses biomass that does not compete with food as a raw material. The use of cellulose-based ethanol produced in Okuma Town from raw materials cultivated in Namie Town, Fukushima Prefecture, in the Japanese Formula Championship marks the first step in initiatives toward its social implementation.

raBit Research Association of Biomass Innovation for Next Generation Automobile Fuels Official Website

<Pre><Pre>conference>

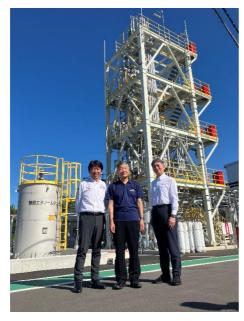


- 1st person from the left: Ueno Yoshihisa, President and CEO, Japan Race Promotion Inc
- 2nd person from the left: Fujiyama Yuichiro, Senior Vice President, ENEOS Corporation
- 3rd person from the left: Nakata Koichi, Chairman of the Board, Research Association of Biomass Innovation for

Next Generation Automobile Fuels

- 4^{th} person from the left: Mr. Shinbo, Deputy Mayor of Okuma Town
- 5th person from the left: Mr. Kuroda, Section Chief, Planning and Coordination Department, Fukushima Prefecture

<Facility Tour>



1st person from the left: Ueno Yoshihisa, President and CEO, Japan Race Promotion Inc

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