

October 14, 2025

ENEOS Signs Memorandum of Understanding with NGEL on Supply of Green Methanol at EXPO 2025 OSAKA, KANSAI, JAPAN

ENEOS Corporation (Head Office: Chiyoda-ku, Tokyo; hereinafter “ENEOS”) hereby announces that it has signed a Memorandum of Understanding (MOU) with NTPC Green Energy Limited (Head Office: New Delhi; hereinafter “NGEL”), a wholly owned subsidiary of India’s state-owned power company NTPC Limited, regarding the potential supply of renewable energy-derived green methanol and hydrogen derivatives(*1) to be produced by NGEL in Andhra Pradesh, India, at the India Pavilion during Expo 2025 Osaka, Kansai, Japan.

On October 10, 2025, at a signing ceremony held at India Pavillion, Expo 2025 Osaka, Kansai, Japan, ENEOS Otatsume Satoru, General Manager, Low Carbon Solutions Department and NGEL Shri Ravindra Sudehly, Additional General Manager, exchanged a MOU concerning the supply of green methanol and hydrogen derivative products.

NGEL has just completed the project feasibility study with TOYO Engineering Corporation in the state of Andhra Pradesh, India, utilizing the subsidy “Global South Future-Oriented Co-Creation Business Expense Subsidy(*2)” from Japan’s Ministry of Economy, Trade and Industry (METI). ENEOS has participated in the study in relation to this green methanol supply. With the completion of the feasibility study and the project’s move into the FEED (Front End Engineering Design) phase, ENEOS and NGEL were prompted to sign an MOU to accelerate supply-related discussion for this project.

ENEOS and NGEL will maintain close cooperation with the governments and relevant agencies of both countries to build the foundation for the Japan-India energy transition and to support global efforts toward a carbon-neutral society.

<About NGEL>

NGEL is a wholly owned subsidiary of NTPC, India’s largest state-owned power company, which supplies about one-quarter of the country’s electricity and oversees its renewable energy businesses. NGEL currently has more than 7.2 GW of green generation capacity and aims to reach 60 GW by

2032. Through solar, wind, and green hydrogen initiatives, NGEL contributes to sustainable energy supply and the realization of a decarbonized society.

For more information, please visit: <https://www.ngel.in>

<About ENEOS>

As stated in the Long-Term Vision, the ENEOS Group aims to achieve both a stable supply of energy and materials and the realization of a carbon-neutral society, based on its commitment of “Supporting ‘today’s normal,’ taking the leading for ‘tomorrow’s normal.’” ENEOS will continue to promote a variety of energy transition initiatives, including those for next-generation fuels that are expected to contribute to a carbon-neutral society. For more information, please visit: <https://www.eneos.co.jp/>

(*1) Green hydrogen derivatives: examples include e-SAF and other synthetic fuels, and hydrogen carrier forms such as organic hydrides.

(*2) Global South Future-Oriented Co-Creation Business Expense Subsidy)” from Japan’s Ministry of Economy, Trade and Industry (METI).

<Ceremony picture>



From left

Consulate-General of India in Osaka-Kobe, Consulate-General, Chandru Appar
NTPC Green Energy Limited, Additional General Manager, Shri Ravindra Sudehly
ENEOS Corporation, Low Carbon Solutions Department, Otatsume Satoru
India Pavilion, General Manager, Dr. Garima Mittal