

Donation for the Construction of a New Elementary School Building in Vietnam

JX Nippon Oil & Gas Exploration Corporation ("JX NOEX", President: Shigeo Hirai) and JX Nippon Oil & Energy Corporation ("JX NOE", President: Seiichi Isshiki) are pleased to announce that we have made a donation of US\$130,000 (approximately 13 million yen) for the construction of a new school building at "Nguyen Truong To Elementary School" in Ba Ria Vung Tau Province, in the Socialist Republic of Vietnam.

JX Group has conducted social contribution activities across Vietnam, including donations to build school buildings and rehabilitation facilities for children with physical disabilities caused by defoliants.

Mr. Makoto Sekino, Senior Vice President of JX NOEX, attended the inauguration ceremony of the new school building held in the elementary school on December 14 (Sat.), congratulating the completion of the construction and making a gift of materials such as notebooks for students.

As this year is "the Japan-Vietnam Friendship Year (the 40th anniversary year of the establishment of diplomatic relations between Japan and Vietnam)," various commemorative projects have been conducted throughout the year. Our donation concerned herein is certified as one of the official projects of the Japan-Vietnam Friendship Year, as was the case with our previous donation for the construction of a school building at "Nguyen Binh Khiem Senior High School" in Hai Phong City, which was completed and handed over in January this year.

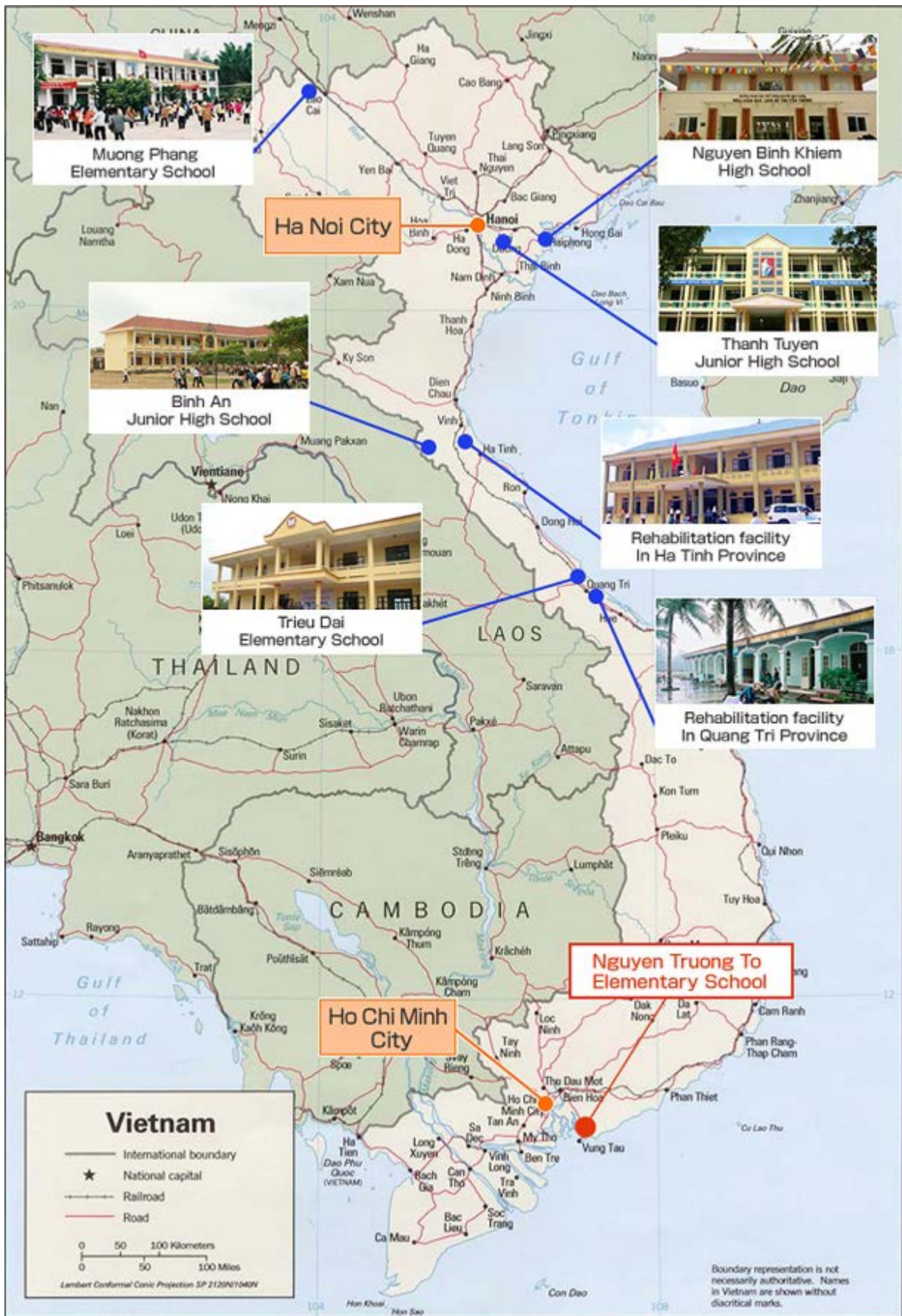
Since the acquisition of Block 15-2 offshore Vietnam in 1992, JX NOEX has expanded its oil and gas development and production business in Rang Dong/Phuong Dong oilfields as operator, and has considered the country as one of our core business countries. Furthermore, JX NOE started its lubricant business in Vietnam in 1996, and is constructing a lubricant production plant in Hai Phong City, aiming to start production within the Fiscal Year 2013.

JX NOEX and JX NOE will continue to actively conduct social contribution activities to practice "Relationship with Society" which is one of "JX Group Values; EARTH" stated in JX Group Mission Statement.

1. The inauguration ceremony of the new school building



2. Major Donations to Construction Projects in Vietnam



Other than the aforementioned donation, we have also made various donations including operating funds of PetroVietnam University, contributions to hospitals, and scholarships to students with financial difficulties.