

Basic Facts about Nippon Oil and Kyushu Oil

Company Information

Trade Name

Nippon Oil Corporation

Date of Establishment

May 10, 1888

Head Office

3-12, Nishi Shimbashi 1-chome,
Minato-ku, Tokyo 105-8412, Japan

Representative Director and President

Shinji Nishio

Paid-in Capital

139,437 million yen

Business Activities

Refining and selling petroleum products

Importing and selling gas (LPG, LNG)

Generating and selling electricity

Major Shareholders

The Master Trust Bank of Japan, Ltd. (Trust Unit) (5.4%)

Japan Trustee Services Bank, Ltd. (Trust Unit) (4.8%)

Mizuho Corporate Bank, Ltd. (3.2%)

Mitsubishi Corporation (3.1%)

Sumitomo Mitsui Banking Corporation (2.8%)

Bank of Tokyo-Mitsubishi UFJ, Ltd. (2.1%)

Tokio Marine & Nichido Fire Insurance Co., Ltd. (2.0%)

Number of Employees (As of September 30, 2007)

4,714 (Nippon Oil Corp. and Nippon Petroleum Refining Co., Ltd.)

Net sales (Fiscal year ended March 31, 2007)

Non-consolidated basis: ¥5,826.4 billion

Consolidated basis: ¥6,624.3 billion

Ordinary income (Fiscal year ended March 31, 2007)

Non-consolidated basis: ¥33.1 billion

Consolidated basis: ¥186.6 billion

Business Description

Upstream

Production volume: 14.5BD (average in 2007)

Reserves: 808 million Bbl (as of December 31, 2006)

Crude Oil Transport

Number of tankers

19 VLCC carriers (as of March 18, 2008)

Refining Capacity

Crude oil refining capacity at group refineries
(as of March 18, 2008)

Muroran Refinery 180,000 BD

Sendai Refinery 145,000 BD

Negishi Refinery 340,000 BD

Osaka Refinery 115,000 BD

Mizushima Refinery 250,000 BD

Marifu Refinery 127,000 BD

Toyama Refinery (Nihonkai Oil Co., Ltd.) 60,000 BD

Total 1,217,000 BD

Product Export Volume

2,930,000 KL (Fiscal year ended March 31, 2007)

Marketing

Domestic sales of oil fuel: 50,380,000 KL (Fiscal year ended March 31, 2007)

Sales share: 22.5%

Service station affiliates: 660 companies (as of September 30, 2007)

Number of service stations: 10,335 stations (as of September 30, 2007)

Petrochemicals

Paraxylene production volume: 1.4 million metric tons per year (as of March 18, 2008)

Propylene production volume: 800,000 metric tons per year (as of March 18, 2008)

Electricity

IPP contract electricity

703,000 KW (as of March 18, 2008)

Company Information

Trade Name

Kyushu Oil Co., Ltd.

Date of Establishment

December 20, 1960

Head Office

6-6, Maronuchi 1-chome,
Chiyoda-ku, Tokyo

Representative

President Makoto Kihara

Paid-in Capital

630 million yen

Business Activities

Production and sales of petroleum products

Production and sales of aromatics

Wholesale supplier of electricity

Major Shareholders

Nippon Steel Corporation (36.0%)

Showa Denko K.K. (10.0%)

Nippon Oil Corporation (10.0%)

Marubeni Corporation (10.0%)

Mitsui & Co., Ltd. (10.0%)

Kyushu Electric Power Co., Ltd. (7.1%)

Itochu Corporation (5.0%)

Mizuho Corporate Bank Ltd. (5.0%)

Mizuho Bank Ltd. (5.0%)

Number of Employees (As of September 30, 2007)

576

Net sales (Fiscal year ended March 31, 2007)

Non-consolidated basis: ¥726.2 billion

Consolidated basis: n/a

Ordinary income (Fiscal year ended March 31, 2007)

Non-consolidated basis: ¥8.7 billion

Consolidated basis: n/a

Business Description

Upstream

n/a

n/a

Crude Oil Transport

Number of tankers

3 VLCC carriers (as of March 18, 2008)

Refining Capacity

Crude oil refining capacity at group refineries
(as of March 18, 2008)

Oita Refinery 160,000 BD

Product Export Volume

440,000 KL (Fiscal year ended March 31, 2007)

Marketing

Domestic sales of oil fuel: 5,460,000 KL (Fiscal year ended March 31, 2007)

Sales share: 2.4%

Service station affiliates: 25 companies (as of September 30, 2007)

Number of service stations: 674 stations (as of September 30, 2007)

Petrochemicals

Paraxylene production volume: 210,000 metric tons per year (as of March 18, 2008)

Propylene production volume: 60,000 metric tons per year (as of March 18, 2008)

Electricity

IPP contract electricity

137,000 KW (as of March 18, 2008)