Opening Ceremony for a New Biofuel Import Terminal <sup>~</sup>Construction completed for the JBSL Wakayama Terminal

The construction of the "JBSL Wakayama Terminal" has been completed on the premises of the Wakayama Petroleum Refining Co., Ltd. (Head Office: Kainan City, Wakayama, President: Katsuji Maezono) (hereinafter "Wakayama Petroleum Refining"), a group company of the Nippon Oil Corporation (Head Office: Minato-ku, Tokyo, President: Shinji Nishio) (hereinafter "Nippon Oil"), and the opening ceremony was held today. This terminal has facilities including a bio-ETBE tank to be used by Japan Biofuels Supply LLP. (Head Office: Minato-ku, Tokyo, Chief Operating Officer: Shigeo Hirai, hereinafter "JBSL").

Nippon Oil, Wakayama Petroleum Refining and JBSL reached an agreement in August 2008 on the use of facilities located on the premises of the Kainan Plant of Wakayama Petroleum Refining for the purpose of the importation of bio-ETBE. In accordance with this agreement, reception, delivery and storage of bio-ETBE purchased by JBSL has now been outsourced to Wakayama Petroleum Refining.

Approximately 22,000KL of Bio-ETBE will be delivered to the JBSL Wakayama Terminal at the end of December from LyondellBasell's Channelview Plant (Texas, USA), JBSL's major supplier.

The JBSL Wakayama Terminal will function as shipping terminal supplying bio-ETBE to oil refineries producing biogasoline in western Japan.



[The opening ceremony]

<From left: Shinohara Terminal Management Group Manager, Shin-Nisseki, Katsuji Maezono, President, Wakayama Petroleum Refining, Shigeo Hirai, Chief Operating Officer, JBSL, Masami Jinde, Mayor of Kainan City and Wakimoto, Plant Mangaer, Kainan Plant, Wakayama Petroleum Refining>

Appendix: 搅 Overview of the JBSL Wakayama Terminal and Wakayama Petroleum Refining Co., Ltd.