

November 28, 2007

Press Release

TonenGeneral Sekiyu K.K.
Representative Director,
Chairman and President
D.G. Wascom
Contact:
Public Affairs
ExxonMobil Yugen Kaisha
Tel: 03-6713-4400

Tonen Chemical Announces Feasibility Study for a New Manufacturing Facility in Korea to Help Meet Growing Demand for Advanced Battery Separator Films

TOKYO – November 28, 2007 – Tonen Chemical, a TonenGeneral Sekiyu Kabushiki Kaisha 100% subsidiary and ExxonMobil's Japanese affiliate, today announced it is conducting a feasibility study for the construction and operation of a manufacturing facility in Gumi, Korea to produce battery separator film. Battery separator film is a key component of lithium-ion batteries. Lithium-ion batteries are used in a variety of modern applications, including mobile phones and laptop computers. Lithium-ion batteries are also expected to be the battery of choice for next generation hybrid and electric vehicles.

The proposed facility would manufacture battery separator film using ExxonMobil Chemical's new technology platform, applying advanced polymer and process technologies with flexibility to tailor products to battery manufacturer requirements. These new film technologies are expected to significantly enhance the power, safety and reliability of lithium-ion batteries, thereby helping speed the

adoption of these smaller and lighter batteries into the next wave of lower-emission vehicles.

At a signing ceremony held today, officials from Gyeongsangbuk-Do Province, Gumi City and Tonen Chemical signed a Memorandum of Understanding supporting Tonen's plans for the proposed manufacturing facility. As part of the Memorandum of Understanding, parties agreed to cooperate in a study for the establishment of a new Battery Test Center to explore advanced battery systems for a broad range of applications, including hybrid and electric vehicles.

"We are pleased to sign a Memorandum of Understanding with Governor Kim, Kwan-yong of Gyeongsangbuk-Do Province and Mayor Nam, Yu-jin of Gumi City," said Dan Schuessler, president, Tonen Chemical Company.

"Tonen's decision to proceed with a feasibility study is a strong indication of our desire to do business in Korea by supplying technologically advanced battery separator films to help power next generation hybrid and electric vehicles."

###

About Tonen Chemical

Tonen Chemical, a 100% subsidiary of TonenGeneral Sekiyu Kabushiki Kaisha and an ExxonMobil affiliate, is the world's second-largest producer of separator film for lithium-ion batteries. For more information visit:

<http://www.tonengeneral.co.jp/apps/tonengeneral/english/index.html>.

About ExxonMobil Chemical

ExxonMobil Chemical is a global leader in technology, product quality and customer service with petrochemical manufacturing and/or marketing operations around the world. For more information visit: www.exxonmobilchemical.com.

Note to Editors:

1. The term "ExxonMobil Chemical" refers collectively to some or all of the companies affiliated with Exxon Mobil Corporation, and/or itself, which have chemical manufacturing and /or marketing operations around the world.
2. The term "Tonen Chemical" refers collectively to some or all of the of the companies affiliated with TonenGeneral, and /or itself, which have chemical manufacturing and /or marketing operations in Japan