

November 27, 2014

Cosmo Oil Co., Ltd.
 Showa Shell Sekiyu K.K.
 Sumitomo Corporation
 TonenGeneral Sekiyu K.K.

Notice on Executive Team for Integrated LP Gas Import and Wholesale Company

Cosmo Oil Co., Ltd. (“Cosmo Oil”; Keizo Morikawa, President), Showa Shell Sekiyu K.K. (“Showa Shell”; Shigeya Kato, Chairman/Group CEO), Sumitomo Corporation (Kuniharu Nakamura, President), and TonenGeneral Sekiyu K.K. (“TonenGeneral”; Jun Mutoh, President) have concluded an integration agreement (see earlier notice dated August 5, 2014) under which the four corporate groups will carry out absorption-type spin-offs of their LP gas import and wholesale operations and prepare to integrate these businesses on April 1, 2015, with Cosmo Petroleum Gas Co., Ltd.(a wholly-owned subsidiary of Cosmo Oil) as the receiving company. The four full-time directors of this integrated company have now been informally selected, and this notice provides their names as well as a list of the company’s principal business offices and the future schedule for integration.

It should be noted that this business integration is contingent on approval from the relevant authorities.

1. Full-time directors

Title	Name	Current position
President and Representative Director	Kazunori Yamamoto	President, Enessance Holdings Co., Ltd.
Executive Vice President and Director (in charge of overseas/supply operations)	Shigeki Nara	Assistant to General Manager, Energy Division, Sumitomo Corporation
Executive Vice President and Director (in charge of sales operations)	Toshiyuki Yokota	Executive Officer, Crude & Product Trading Manager, Supply & Trading, TonenGeneral Sekiyu K.K.
Executive Vice President and Director (in charge of administrative operations)	Yoshihiro Masuda	Director and Head, Integration Task Force, Cosmo Petroleum Gas Co., Ltd.

In addition to the above directors, four other (part-time) directors, one full-time corporate auditor, and three other corporate auditors are to be appointed (these appointments will be announced at a later date).

2. Principal offices (planned)

Head office and sales locations	Head Office : Tokyo Sales locations : Sendai, Tokyo, Nagoya, Osaka, Takamatsu, Fukuoka, Naha
Seven LP gas import terminals	Kashima, Chiba, Kawasaki, Hekinan (Aichi Prefecture), Yokkaichi, Sakai, Oita
Four LP gas secondary terminals	Shimizu, Sakaide, Matsuyama, Hiroshima

3. Future schedule

Conclusion of agreements on absorption-type company splits	Dec 2014 – Jan 2015 (tentative)
Effective date of business integration	Apr 1, 2015 (tentative)

Inquiries on this matter should be directed to:

Cosmo Oil Co., Ltd.	Public Affairs Office, Corporate Communications Dept.	TEL: 03-3798-3101
Showa Shell Sekiyu K.K.	Public Affairs Division	TEL: 03-5531-5793
Sumitomo Corporation	Press Team, Corporate Communications Dept.	TEL: 03-5166-3100
TonenGeneral Sekiyu K.K.	Public & Government Relations	TEL: 03-6713-4400

Appendix ①: Career summaries for four full-time directors

Kazunori Yamamoto Age 63	1974 2004 2006 2007 2011	Joined Shell Sekiyu K.K. (now Showa Shell Sekiyu K.K.) General Manager, Oil Tanker Division, Showa Shell Sekiyu K.K. Executive Officer for Maritime Shipping, General Manager, Oil Tanker Division, and General Manager, Product Trade Division, Showa Shell Sekiyu K.K. Managing Executive Officer for Maritime Shipping, General Manager, Oil Tanker Division, and General Manager, Product Trade Division, Showa Shell Sekiyu K.K. President, Enessance Holdings Co., Ltd.
Shigeki Nara Age 60	1978 2003 2006 2008 2012 2014	Joined Sumitomo Corporation Director and General Manager, Corporate Management Division, Sumisho LPG Holdings Co., Ltd. Director and General Manager, Administration Division, LNG Japan Corporation General Manager, LPG Business Department, Energy Division, Sumitomo Corporation General Manager, Energy Trade Department, Energy Division, Sumitomo Corporation Assistant to General Manager, Energy Division, Sumitomo Corporation
Toshiyuki Yokota Age 59	1980 2001 2004 2005 2012	Joined Mobil Sekiyu K.K. (now EMG Marketing Godo Kaisha) Product Supply Coordination Division Manager, Product Coordination Dept., TonenGeneral Sekiyu K.K. Manager, Product Trading Dept., TonenGeneral Sekiyu K.K. Operations Manager, Industrial & Wholesales, Fuels Marketing, ExxonMobil Yugen Kaisha (now EMG Marketing Godo Kaisha) Executive Officer, Crude & Product Trading Manager, Supply & Trading, TonenGeneral Sekiyu K.K.
Yoshihiro Masuda Age 54	1983 2011 2013 2014	Joined Daikyo Oil Co., Ltd. (now Cosmo Oil Co., Ltd.) General Manager, Planning Division, Cosmo Petroleum Gas Co., Ltd. Director and General Manager, Supply Division, Cosmo Petroleum Gas Co., Ltd. Director and Head, Integration Task Force, Cosmo Petroleum Gas Co., Ltd.

Appendix ②: Profile of integrated import and wholesale company (tentative)

(1) Description of business	Manufacture, storage, transport, sale and import/export of LP gas
(2) Capital	11 billion yen
(3) Settlement period	December
(4) Shareholders and ownership	Cosmo Oil Co., Ltd. (25%), Showa Shell Sekiyu K.K. (25%), Sumitomo Corporation (25%), TonenGeneral Sekiyu K.K. (25%)
(5) Sales revenue	Approx. 450 billion yen
(6) Domestic sales volume (excluding LPG used as electric power and raw material)	Approx. 3.7 million tons
(7) Import volume	Approx. 2.8 million tons
(8) Overseas trading volume	Approx. 1 million tons
(9) Principal subsidiaries and affiliates	Yokkaichi LPG Terminal Co., Ltd. Kashima LPG Joint Stockpiling Co, Ltd. Oita LPG Joint Stockpiling Co., Ltd. Hiroshima LPG Terminal Co., Ltd.